



## **SkyPower Expands Development Operations in the United States**

**Toronto, ON** (July 16, 2008) SkyPower, a Lehman Brothers Company, is expanding its operations in the United States as part of a strategy to continue growing its portfolio of renewable energy projects. The company is establishing offices in Omaha, Nebraska, from which it will explore new renewable energy opportunities to serve select States and communities.

SkyPower's U.S. operations will focus on solar thermal, solar photovoltaic and wind energy projects. The company is exploring strategic options to partner with developers; corporations; Federal, State and local governments; and communities to implement innovative renewable energy solutions.

The company has named Daniel Walter as Director of Strategic U.S. Relationships and Partnerships. He will be based out of SkyPower's new Omaha offices, and will work closely with local stakeholders in order to meet increasing demands for clean, renewable energy. Walter will also be responsible for establishing key strategic relationships and partnerships, and overseeing development opportunities in other satellite facilities across the U.S.

"We are very proud of SkyPower's leadership in the Canadian renewable energy landscape. Our expansion into the United States is the next step in the planned growth of our company and we are excited to collaborate with new U.S. partners to generate clean, renewable energy to meet the needs of communities around the country. Dan Walter has vast experience in developing and managing strategic relationships globally and an extensive background in real estate development. He is an accretive addition to the SkyPower team," stated Kerry Adler, President and Chief Executive Officer of SkyPower.

Walter has more than 20 years of experience holding senior executive management roles and has structured numerous transactions with Fortune 500 companies. He has built key partnerships and joint ventures that have generated more than \$1.5 billion in global sales revenues, and has significant experience in U.S. real estate development and business process outsourcing.

### **About SkyPower**

SkyPower, a Lehman Brothers Company, is Canada's largest renewable energy developer with interests in more than 200 wind and solar projects at various stages of construction and development across Canada and select U.S. states, representing more than 11,000 MW of potential capacity. Working with local partners, SkyPower also has wind energy under development in India, and hydro projects under development in Panama. For more information, visit [www.skypower.com](http://www.skypower.com).

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