



SkyPower Awarded 13 Utility-Scale Solar Contracts Representing 148.3 MW of Solar Projects In Ontario, Canada

Toronto, Ontario- February 24, 2010— SkyPower Limited, Canada’s leading solar energy company and its wholly owned subsidiaries, are pleased to announce its award of 13 new power purchase contracts under Ontario’s Feed-in-Tariff Program (FIT), totalling 148.3 MW of energy capacity.

The Ontario Power Authority (OPA) announced the successful awards for connections and contracts under the FIT program for new renewable generation capacity in Ontario.

“SkyPower is pleased with the government’s continued commitment to clean renewable energy as is evident by today’s announcement of the Feed-in Tariff contract awards. The Ontario Government’s Long-Term Energy Plan provides a road map for moving to cleaner forms of energy and as a catalyst for substantial job creation and investment,” said Kerry Adler, President and Chief Executive Officer, “We applaud Ontario for showing global leadership in its dedication to the economic and environmental benefits of green energy”.

SkyPower will build, finance, own and operate each of the 13 solar parks on purchased or leased land. A full list of the projects, size and location can be found at www.skypower.com. Additionally, each project has its own website and links to each can be found at the same location. The solar projects are located across Ontario and will each occupy between 75-100 acres of land.

With the awarding of these FIT contracts, each of SkyPower’s projects will have the capacity to produce enough energy to power approximately 1,000 homes per year or a total of 13,000 homes per year each year for the next 20 years. If successfully brought to commercial operation, the projects will potentially create thousands of new green energy jobs and capital.

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About SkyPower Limited

SkyPower Limited is Canada's largest owner and developer of solar energy projects. SkyPower proudly owns Canada's first utility-scale fully operating solar park, First Light I and also has an extensive pipeline of solar projects operating, under construction and at advanced stages representing over 1,500 MW of potential nameplate capacity across North America. SkyPower prospects, develops, manages, finances, owns and operates solar energy projects from initial discovery stages through to commercial operation. SkyPower helps many jurisdictions meet their increasing demand for cleaner, non-emitting renewable energy solutions.

For more information about SkyPower, please visit www.skypower.com.

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