

Attention Business Editors:

SkyPower Applauds Ontario Government's Commitment to Increase Renewable Energy

TORONTO, Aug. 27 /CNW/ - SkyPower Corp., one of Canada's leading renewable energy companies, applauds today's announcement that the Government of Ontario has directed the Ontario Power Authority to procure an additional 2,000 MW of renewable power.

"The Ontario government has proven itself to be a global leader in attracting new and sustainable sources of renewable electricity generation," said Kerry Adler, President and Chief Executive Officer of SkyPower. "This announcement will greatly enhance the province's track record in developing clean, renewable power."

The Government of Ontario has directed the Ontario Power Authority to commence the process of procuring the first 500 megawatts of renewable power by the end of 2007.

"SkyPower has a strong commitment to help Canada become a global environmental leader by developing our vast natural renewable power resources," said Adler. "We believe that the Government of Ontario recognizes that wind and solar technologies can be a valuable component to addressing the important issues of sustainable energy and climate change."

Since its inception in 2003, SkyPower has focused on developing wind and solar power projects and has focused on a community-based development strategy that aims to include the First Nations of Canada and local municipalities in their renewable energy efforts.

About SkyPower

SkyPower Corp. (www.skypower.com), a subsidiary of Lehman Brothers, is Canada's leading independent renewable energy developer with interests in over 70 wind and solar projects at various stages of development across 12 provinces/states, representing more than 7,000 MW of potential capacity. SkyPower's strategy involves bringing a portfolio of renewable energy projects from exploration phase through to construction and commercial operation and is focused on being the largest owner and operator of renewable energy parks across Canada. In June 2007, SkyPower became a subsidiary of Lehman Brothers, providing access to significant capital to finance its ongoing development activity as well as providing a commitment from Lehman Brothers to provide project equity for SkyPower's projects across Canada. SkyPower also has over 1,000MW of wind energy under development in India.

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