

SkyPower Closes on Investment from Lehman Brothers

NEW YORK & TORONTO June 12, 2007 -- SkyPower Corp., one of Canada's leading renewable energy companies with a substantial portfolio of wind and solar projects across Canada, has announced that Lehman Brothers and its Private Equity business have acquired a significant equity stake in the company. The transaction closed on Monday, June 11th and includes an up-front acquisition payment, commitments to future project financing as well as other investment opportunities in the renewable energy sector. The current SkyPower management team, led by its Founder and Chief Executive Officer, Kerry Adler, will continue to be responsible for and oversee all ongoing day-to-day operations as well as the strategic direction of the company.

SkyPower was advised on the transaction by Marathon Capital headquartered in Bannockburn, Illinois, and Genuity Capital Markets based out of Toronto, Ontario. Specific terms of the transaction were not disclosed.

For further information about SkyPower or to explore partnership opportunities visit our website at www.skypower.com.

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